



JMT AUTO

JMT AUTO LIMITED

Regd. Office : 224, A.J.C. Bose Road, Krishna Building,9th Floor, Room No.902, Kolkata-700 017

PART- I Statement of Standalone Unaudited / Audited

Results for the Quarter and Year Ended 31st March,2012 (Rs. in lakhs)

Up by
26 %
REVENUE

Up by
24 %
EBIDTA

Up by
64 %
PAT

Up by
64 %
EPS

Sl No.	Particulars	3 Months Ended 31.03.2012 (Unaudited)	3 Months Ended 31.12.2011 (Unaudited)	3 Months Ended 31.03.2011 (Unaudited)	Accounting Year Ended 31.03.2012 (Audited)	Accounting Year Ended 31.03.2011 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	9,650.04	9,453.87	8,444.53	36,259.15	29,100.03
	(b) Other Operating Income	12.57	23.35	22.68	85.43	76.67
	Total income from operations (net)	9,662.61	9,477.22	8,467.21	36,344.58	29,176.69
2	Expenses					
	a. Cost of materials consumed	4,157.42	4,152.92	3,302.72	15,897.65	12,723.79
	b. Changes in inventories of finished goods and work-in-progress	(10.71)	3.95	(2.45)	(16.64)	(227.08)
	c. Employee benefits expense	325.87	309.22	296.93	1,236.47	1,119.52
	d. Depreciation and amortization expense	476.34	494.58	477.91	1,955.71	1,817.90
	e. Job Work Charges	950.62	876.23	738.72	3,291.48	2,477.54
	f. Power fuel and oil	1,333.86	1,311.21	1,103.34	4,900.18	3,953.38
	g. Other expenses	1,701.85	1,192.29	1,655.53	5,349.70	4,310.03
	Total expenses	8,935.24	8,340.40	7,572.70	32,614.54	26,175.08
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	727.37	1,136.82	894.51	3,730.04	3,001.61
4	Other Income	392.84	202.91	66.78	658.83	201.78
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	1,120.21	1,339.73	961.29	4,388.87	3,203.39
6	Finance costs	418.26	674.05	488.08	2,035.17	1,749.69
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	701.95	665.68	473.21	2,353.70	1,453.70
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	701.95	665.68	473.21	2,353.70	1,453.70
10	Tax expenses	119.24	287.76	234.84	745.26	471.89
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	582.72	377.92	238.37	1,608.44	981.81
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	582.72	377.92	238.37	1,608.44	981.81
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,674.86	10,233.71
16	i. Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualized)					
	a) Basic	4.05	2.63	1.66	11.17	6.82
	b) Diluted	4.05	2.63	1.66	11.17	6.82
	ii. Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualized)					
	a) Basic	4.05	2.63	1.66	11.17	6.82
	b) Diluted	4.05	2.63	1.66	11.17	6.82

See accompanying note to the financial results

PART II

Sl. No.	Particulars	3 Months Ended 31.03.2012 (Unaudited)	3 Months Ended 31.12.2011 (Unaudited)	3 Months Ended 31.03.2011 (Unaudited)	Accounting Year Ended 31.03.2012 (Audited)	Accounting Year Ended 31.03.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	7,050,250	7,058,314	7,241,297	7,050,250	7,241,297
	-Percentage of shareholding	48.98%	49.03%	50.30%	48.98%	50.30%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	7,344,954	7,336,850	7,153,907	7,344,954	7,153,907
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100 %	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.02%	50.97%	49.70%	51.02%	49.70%
	Particulars					
B	INVESTORS COMPLAINTS		3 Months Ended 31/03/2012			
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		5			
	Disposed of during the quarter		5			
	Remaining unresolved at the end of the quarter		Nil			
	STATEMENT OF ASSETS AND LIABILITIES		As at 31-Mar-12 (Audited)	As at 31-Mar-11 (Audited)		
A	EQUITY AND LIABILITIES					
1	Shareholder's Funds					
	(a) Share capital		1,439.52	1,439.52		
	(b) Reserves and Surplus		11,674.86	10,233.72		
	Sub-total - Shareholders' funds		13,114.38	11,673.24		
2	Non-current Liabilities					
	Current Assets, Loans and Advances					
	(a) Long term borrowings		6,036.64	3,473.46		
	(b) Deferred tax liabilities (net)		2,037.12	1,860.99		
	(c) Long-term provisions		39.92	58.64		
	Sub-total - Non-current liabilities		8,113.68	5,393.09		
3	Current Liabilities					
	(a) Short term borrowings		9,076.82	8,943.89		
	(b) Trade payables		6,065.09	5,466.54		
	(c) Other current liabilities		2,239.51	2,976.64		
	(d) Short-term provisions		261.05	105.52		
	Sub-total - Current liabilities		17,642.47	17,492.59		
	TOTAL - EQUITY AND LIABILITIES		38,870.52	34,558.91		
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets		21,676.47	18,350.89		
	(b) Non-current investments		1.15	1.15		
	(c) Long term loans and advances		822.27	557.50		
	Sub-total - Non-current assets		22,499.89	18,909.53		
2	Current assets					
	(a) Inventories		10,309.60	10,497.14		
	(b) Trade receivables		4,309.03	3,322.37		
	(c) Cash and cash equivalents		523.73	427.83		
	(d) Short-term loans and advances		1,221.90	1,399.85		
	(e) Other current assets		6.38	2.18		
	Sub-total - Current assets		16,370.63	15,649.37		
	TOTAL - ASSETS		38,870.52	34,558.91		

SEGMENT INFORMATION

Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organizational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organizational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

- Domestic
- Export

The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment .

Particulars	(Rs. in Lakhs)	
	Year Ended 31-Mar-12 (Audited)	Year Ended 31-Mar-11 (Audited)
1. Sales Revenue by Geographical Segment		
Domestic	31,367.54	25,813.59
Export	4,977.04	3,363.09
Net Sales/Income from Operations	36,344.58	29,176.68
2. Segment Result		
Domestic	3,640.75	3,209.54
Export	1,069.49	721.41
Total	4,710.24	3,930.94
Less: (i) Interest	2,035.17	1,749.69
(ii) Other Un-allocable Expenditure net-off	980.20	929.34
(iii) Other Un-allocable Income	(658.83)	(201.78)
Total Profit Before Tax	2,353.70	1,453.69
3. Capital Employed		
Domestic	27,558.58	25,080.13
Export	5,311.92	3,861.35
Unallocated	6,000.02	5,619.43
Total	38,870.52	34,560.91

Notes :

- Above financial results for quarter/year ended on 31st March, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 25th May, 2012.
- Figures for the quarter ended 31st March 2012 and the quarter ended 31st March 2011 are the balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- With respect to the qualification made by the Auditors in the limited review report of the immediate preceding quarter, in connection with the application to Central Government for composition of the said violations / offences falling within the purview of Section 297 of the Companies Act, 1956, we wish to clarify that the said offence has been compounded by the Regional Director, Ministry of Corporate Affairs , Eastern Region for the period 1st April, 2009 to 2nd October, 2011. The Company has made an application to the Central Government for approval of subsequent transactions covered under 297 of the Companies Act, 1956 with effect from November, 2011.
- The Board of Directors have recommended a dividend of Re. 1.00 (@ 10.00%) on each equity share for the year 2011-12
- Figures for the previous periods have been re-arranged/re-grouped, wherever necessary to conform to the current period's presentation

Place: Jamshedpur
Date : May 25, 2012

By Order of the Board
For JMT AUTO LIMITED
(Rajeev Singh Dugal)
Chairman & Managing Director